

Amended

## URA BUDGET FY 16

	AREA 1 N LEWISTON Termination	AREA 2 BUSINESS & TECH	AREA 3 DOWNTOWN	TOTAL
<b>REVENUES</b>				
Bond Proceeds	\$ -	\$ -	\$ -	\$ -
Tax Receipts	439,977	765,290	391,951	1,597,218
Interest	100	1,000	1,200	2,300
<b>Total Revenues</b>	<b>\$ 440,077</b>	<b>\$ 766,290</b>	<b>\$ 393,151</b>	<b>\$ 1,599,518</b>
<b>EXPENSES</b>				
Project Costs <sup>(1)</sup>	\$ 453,200	\$ 1,977,600	\$ 350,000	\$ 2,780,800
Bond Costs	-	-	-	\$ -
Interest	-	-	32,200	\$ 32,200
Principal	-	-	174,640	\$ 174,640
Professional Services <sup>(2)</sup>	22,000	30,000	10,000	\$ 62,000
Publications/misc	350	1,300	1,300	\$ 2,950
Rebate to Nez Perce County <sup>(3)</sup>	199,241.83	-	-	\$ 199,242
Rebate to Indep. School Dist. #1 <sup>(3)</sup>	32,219.85	-	-	\$ 32,220
Rebate to Nez Perce County <sup>(4)</sup>	141,093.33	-	-	\$ 141,093
Rebate to Indep. School Dist. #1 <sup>(4)</sup>	22,816.52	-	-	\$ 22,817
Rebate to City <sup>(4)</sup>	271,851.55	-	-	\$ 271,852
Rebate to Port <sup>(4)</sup>	4,216.24	-	-	\$ 4,216
<b>Total Expenses</b>	<b>\$ 1,146,989.32</b>	<b>\$ 2,008,900</b>	<b>\$ 568,140</b>	<b>\$ 3,724,029</b>
<b>Subtotal: Revenues Less Expenses</b>	<b>\$ (706,912)</b>	<b>\$ (1,242,610)</b>	<b>\$ (174,989)</b>	<b>\$ (2,124,511)</b>
<b>FUND BALANCE BEGINNING OF YEAR</b>	<b>\$ 707,015</b>	<b>\$ 1,242,620</b>	<b>\$ 591,230</b>	<b>\$ 2,540,865</b>
<b>PLUS TOTAL REVENUES</b>	440,077	766,290	393,151	1,599,518
<b>LESS TOTAL EXPENSES</b>	1,146,989	2,008,900	568,140	3,724,029
<b>FUND BALANCE END OF YEAR</b>	<b>\$ 103</b>	<b>\$ 10</b>	<b>\$ 416,241</b>	<b>\$ 416,354</b>
<b>Debt Service Reserve</b>			\$ 212,310	
<b>Available Fund Balance</b>	\$ 103	\$ 10	\$ 203,931	\$ 204,044

(1) Keller Contract \$121,500  
plus Construction \$331,700

(2) Audit, Insurance, Legal, RAI Dues

(3) Portion of existing bank balance

(4) Portion of 1/25/16 tax payment & 7/25/16 tax payment paid in 2 equal shares

This budget reflects good faith effort to identify expenses to RAA #1 and rebates to the taxing districts as directed by the settlement agreement. Any residual funds will be dispersed in accordance with the settlement agreement and/or state statute.